

## 2017 - 2018 Academic Year Charges & Payment Calculation Worksheet

Billing occurs twice a year; once in July for the fall semester and again in December for the spring semester. The Business Office, not the Office of Student Financial Aid, sends bills. All questions regarding your bill or student account should be directed to the Business Office (410) 778-7266.

Students are billed for the difference between tuition, fees, dormitory, meal plan and financial aid offered and accepted (*excluding Federal Work-Study*). To determine the amount you will owe after your financial aid is credited to your student account, complete the worksheet on the reverse side.

BASIC CHARGES	FALL	SPRING	TOTAL
Tuition	21,851	21,851	43,702
Student Fee Student Fee-Health Fee	374 125	374 125	748 250
Dormitory			
Chester, Sassafras/Kent Crossing Apartment Style (Western Shore Dorms) Cecil, Dorchester, Talbot, Harford, Caroline/Queen Anne's All Others	3,501 3,457 3,130 3,071 2,804	3,501 3,457 3,130 3,071 2,804	7,002 6,914 6,260 6,142 5,608
<b>Board (meal plan)</b> 19 meal plan 14 meal plan	2,716 2,472	2,716 2,472	5,432 4,944
Other Fees Security Deposit* Orientation*	285 240		285 240

<sup>\*</sup>Fees for new students only. All new students are charged a one-time security deposit of \$285 when they enter Washington College. New students entering in the fall are also charged a \$240 orientation fee. These additional one-time fees will appear on your fall billing statement. Students entering in the spring semester will be billed an orientation fee of \$174

## **CALCULATION REMINDERS**

**Private Scholarships** Private/outside scholarships will be credited to your account when the scholarship payment is sent by the donor and received by Washington College. If you receive any outside scholarships, please contact the Office of Student Aid to determine how you should apply the scholarship to your account as a payment toward your educational expenses.

**Do not list Federal Work-Study as a credit on your bill.** If you are awarded Federal Work Study you will receive a paycheck for the hours you work. <u>Do not subtract your Federal Work-Study award from your tuition</u>, room and board charges.

## **Federal Direct Loan Borrowers**

All Federal Direct loans will be deposited to student accounts one week before the first day of classes. If you have been offered and have accepted the Federal Direct loan, the amount of your expected loan will appear on your bill as a pending payment until one week before the first day of classes. New borrowers must complete a Federal Direct Loan electronic Master Promissory Note (MPN) and an on-line Entrance Counseling Session to borrow funds through this program. The Federal Direct loan program will send loan payments directly to the College; the student will be notified by email when the loan arrives.

## Use this worksheet to determine the amount you will pay each semester.

Fill in the appropriate charges for tuition, room, board, fees, advanced deposits, and financial aid. Please refer to your Financial Aid Award to obtain the dollar amounts for your loans, grants etc. Do not include Federal Work-Study in the total. Your bill will be the amount of your total charges minus your financial aid and any advanced deposits.

	Fall Semester	<b>Spring Semester</b>
Tuition	21,851	21,851
Student Fee	374	374
Student Health Fee	125	125
Dormitory	+	+
Board (Meal Plan)	+	+
Orientation Fee *	+	
Security Deposit*	+	
<b>Total Charges</b> :	=	=
<b>Deposits</b> (1) (see below)	(-)	
Applicable Financial Aid	(-)	(-)
<b>Net Charges</b>	=	=

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<sup>(1)</sup> **Deposit(s)** New students, this is the total you paid for your housing deposit and enrollment deposit. The enrollment deposit is \$500, and if you are planning to live on-campus, the housing deposit is \$200. These deposits are used as advanced payments on your fall semester bill; therefore don't forget to deduct them from your fall semester charges when completing the worksheet.